

Desert Cove Homeowners Association

Statement of Revenue and Expenses

September 1,2024 to August 31,2025

	Fiscal Year 2024/2025	Fiscal Year 2023/2024	Increase/ (Decrease)
Revenue			
Social Events	\$26,317.54	\$30,306.97	(\$3,989.43)
Membership Fees	\$575.00	\$695.00	(\$120.00)
Membership Annual Dues	\$6,860.00	\$7,875.00	(\$1,015.00)
50/50 Revenue	\$2,838.25	\$3,229.25	(\$391.00)
Hall Rental Revenue ¹	\$0.00	\$105.00	(\$105.00)
Misc Revenue	\$107.50	\$201.00	(\$93.50)
Total Revenue	\$36,698.29	\$42,412.22	(\$5,713.93)
Expenses			
Cost of Social Events	\$21,027.19	\$25,866.67	(\$4,839.48)
Equipment Purchases/Repair	\$19,481.60	\$1,002.04	\$18,479.56
Insurance	\$2,504.00	\$2,476.00	\$28.00
DCHA Website / Tech ²	\$485.77	\$643.05	(\$157.28)
Health & Safety	\$2,101.89	\$713.43	\$1,388.46
Office Supplies	\$1,765.36	\$1,622.69	\$142.67
Kitchen Supplies	\$844.34	\$1,312.10	(\$467.76)
Library Supplies	\$44.05	\$93.68	(\$49.63)
Govt filing fees/ Gaming license fees	\$170.00	\$161.99	\$8.01
Miscellaneous	\$168.95	\$433.86	(\$264.91)
Total Expenses	\$48,593.15	\$34,325.51	\$14,267.64
Surplus / (Deficit) - Revenue over Expenses	(\$11,894.86)	\$8,086.71	(\$19,981.57)
Bank Balance Brought Fwd from Previous Year	\$42,118.32	\$34,148.28	
Shares and Petty Cash	\$631.21	\$630.97	
Prior Year Donations VJH	(\$8,000.00)	(\$8,115.00)	
Total Available Cash Balance	\$22,854.67	\$34,750.96	
Reserve for VJH (Refundables)			
Recycling Program Revenue	\$9,017.90	\$9,518.10	(\$500.20)
Refundable Expenses	(\$999.68)	(\$1,519.77)	\$520.09
Current Year VJH Donation Total	\$8,018.22	\$7,998.33	\$19.89
Bank Balance ³	\$30,241.68	\$42,118.32	

1. Discontinued charging for use of hall 2024/25

2. Category changed to "DCHA Website/Tech" from "DCHA Website". Will now include computer software licensing (formerly under Office Supplies)

3. Includes VJH Reserve and excludes Petty Cash & Shares