

Desert Cove Homeowners Association

Statement of Revenue and Expenses

September 1, 2023 to August 31, 2024

	Fiscal Year 2023/2024	Fiscal Year 2022/2023	Increase/ (Decrease)
Revenue			
Social Functions	\$ 30,306.97	\$ 26,078.78	\$ 4,228.19
Membership Fees	\$ 695.00	\$ 860.00	-\$ 165.00
Membership Annual Dues	\$ 7,875.00	\$ 6,570.00	\$ 1,305.00
Recycling Program (bottles)	\$ 9,518.10	\$ 8,861.40	\$ 656.70
50/50 Revenue	\$ 3,229.25	\$ 4,657.00	-\$ 1,427.75
Hall Rental Revenue	\$ 105.00	\$ 70.00	\$ 35.00
Other Revenue	\$ 201.00	\$ 145.65	\$ 55.35
Total Revenue	\$ 51,930.32	\$ 47,242.83	\$ 4,687.49
Expenses			
Social Event Expenses	\$ 25,866.67	\$ 20,899.80	\$ 4,966.87
Donations recycling	\$ 8,115.00	\$ 6,278.00	\$ 1,837.00
Donations I memorium	\$ -	\$ 35.00	\$ -
Equipment Purchases/Repair	\$ 1,002.04	\$ 1,580.04	-\$ 578.00
Insurance	\$ 2,476.00	\$ 2,359.00	\$ 117.00
DCHA Website	\$ 643.05	\$ 268.17	\$ 374.88
Health & Safety	\$ 713.43	\$ 327.00	\$ 386.43
Office Supplies	\$ 1,622.69	\$ 1,670.04	-\$ 47.35
Kitchen Supplies	\$ 1,312.10	\$ 614.32	\$ 697.78
Misc(including recucling expenses/library)	\$ 2,047.31	\$ 763.00	\$ 1,284.31
Licencing Fees	\$ 161.99	\$ 135.00	\$ 26.99
Total Expenses	\$ 43,960.28	\$ 34,929.37	\$ 9,065.91
Surplus/ (Deficit) of Revenue over Expenses	\$ 7,970.04	\$ 12,313.46	-\$ 4,378.42
Balance brought forward from previous year	\$ 34,148.28		
Total Balance	\$ 42,118.32		
Shares and Petty cash	630.97		
Total Balance	\$ 42,749.29		
Revenue Reserve Year to Date:	\$ 9,518.10		
Gas Honorarium	\$ 1,519.77		
Revenue Reserve Year to Date:	\$ 7,998.33		
Available Balance	\$ 34,750.96		