

Desert Cove Homeowners Association

Financial Report

Statement of Revenue and Expenses

September 1, 2022 to March 31, 2023

	Year to date: 31-Mar-23	Fiscal Year: 2021/2022	Increase / (Decrease)
Revenue			
Social Events	\$ 12,858.71	\$ 1,532.00	\$ 11,326.71
Membership Dues/Fees	\$ 1,905.00	\$ 1,630.00	\$ 275.00
Recycling Program	\$ 3,949.00	\$ 2,795.62	\$ 1,153.38
Hall Rental Revenue	\$ -	\$ -	\$ -
50/50 Revenue	\$ 2,937.50	\$ 565.00	\$ 2,372.50
Other Revenue	\$ 52.65	\$ -	\$ 52.65
Total Revenue	<u>\$ 21,702.86</u>	<u>\$ 6,522.62</u>	<u>\$ 15,180.24</u>
Expenses			
Cost of Social events	\$ 13,382.46	\$ 1,272.20	\$ 12,110.26
Donations Recycling	\$ 6,278.00	\$ 5,310.00	\$ 968.00
Donations in memorium	\$ 35.00	\$ 350.00	-\$ 315.00
Equipment Purchases/Repair	\$ 1,676.54	\$ 1,046.24	\$ 630.30
Insurance	\$ 2,359.00	\$ 2,200.00	\$ 159.00
DCHA Web Site	\$ 268.17	\$ 410.76	-\$ 142.59
Health & Safety Events	\$ 327.00	\$ 732.21	-\$ 405.21
Office Supplies	\$ 621.83	\$ 1,226.33	-\$ 604.50
Kitchen supplies	\$ 388.09	\$ 110.33	\$ 277.76
Misc (including recycling expenses)	\$ 513.00	\$ 50.00	\$ 463.00
Govt filing fees/ Gaming license fees	\$ 115.00	\$ 140.00	-\$ 25.00
Total Expenses	<u>\$ 25,964.09</u>	<u>\$ 12,848.07</u>	<u>\$ 13,116.02</u>
Surplus/ (Deficit) of Revenue over Expenses	<u>-\$ 4,261.23</u>	<u>-\$ 6,325.45</u>	<u>\$ 2,064.22</u>
Balance Brought Forward from Previous Year	\$ 21,434.08		
Total Balance	<u>\$ 17,172.85</u>		
Revenue Reserve Year to Date:			
Donations to VJH (recycling)	\$ 3,949.00		
Actual Available Balance	<u>\$ 13,223.85</u>		