

DESERT COVE HOMEOWNERS ASSOCIATION
TREASURER'S REPORT
ANNUAL GENERAL MEETING, SEPTEMBER 22, 2021

This report provides a summary of the financial activities for the fiscal year September 1, 2020 to August 31, 2021 detailed in the Statement of Receipts and Disbursements. Both the financial statement and this report can be found on the DCHA website.

The past year was dramatically different from all previous years due to both COVID-19 and to the wildfires that resulted in curtailed activities and two evacuations from our homes.

In keeping with the trend established during the previous fiscal year, revenue was down with exception of new membership/annual dues and recycling. A successful dog show and a very few 50/50 events contributed a small amount to revenues.

Money raised by Jim Horsford and his Elves through the bottle recycling program was a bright spot again this year. Through the efforts of the recycling team and thanks to the generosity of all Desert Cove residents, this community will be donating **\$5,310** to the Vernon Jubilee Hospital Foundation this fall. The annual donation is a huge point of pride for our community and a gratefully received contribution toward VJH Foundation projects.

During the past year your Homeowners Association was able to fund improvements to the Bocce Ball, provide Food Safe Training to over a dozen residents and continue to support services to our community. While opportunities to raise funds were very limited, for the year ending August 31, 2021 there is a deficit of receipts over disbursements of **\$557.51**.

The total cash assets as at September 1, 2020 was **\$19,059.94**. As of August 31, 2021 DCHA cash assets total **\$14,948.36**. This includes the total listed above designated for the VJH Foundation.

Respectfully submitted

Denise Harper, Treasurer

September 1, 2020 to August 31, 2021