

Desert Cove Homeowners Association Treasurer's Report Annual General Meeting, September 24, 2020

This report summarizes the financial activities for the fiscal year of September 1, 2019 to August 31, 2020 detailed in the Statement of Receipts and Disbursements. Both the financial statement and this report can be found on the DCHA website. COVID-19 greatly changed all income and expense categories making this year a true anomaly in reporting, therefore I will refrain from drawing comparisons to the previous year in all categories except the Recycling Program. One of the year's bright spots is the Recycling Program total proceeds. I know we all thank Jim Horsford and his Elves for their hard work and diligence in organizing and hauling our hundreds and hundreds of drink containers to the Depot. Thanks as well to the residents of the Cove for seeing the value in recycling our cans/bottles to benefit the Vernon Jubilee Hospital Foundation. Our donation of more than \$3,400 will certainly help them with their fall 2020 fundraiser! For the year ending August 31, 2020 there was a surplus of receipts over disbursements of \$3,685.13. As of August 31, 2020 DCHA cash assets totaled \$19,159.94. This includes the total listed above designated for the VJH Foundation.

Respectfully submitted, Katherine Bellamy, Treasurer September 1, 2019 to August 31, 2020