

Desert Cove Homeowners Association

Statement of Revenue and Expenses

September 1,2025 to August 31,2026

	Fiscal Year 2025/2026	Fiscal Year 2024/2025	Increase/ (Decrease)
Revenue - Fixed			
Membership Fees	\$675.00	\$575.00	\$100.00
Membership Annual Dues	\$6,430.00	\$6,860.00	(\$430.00)
Total Fixed Revenue	\$7,105.00	\$7,435.00	(\$330.00)
Expenses - Fixed			
Insurance	\$2,579.00	\$2,504.00	\$75.00
DCHA Website / Tech ¹	\$163.53	\$485.77	(\$322.24)
Health & Safety ²	\$1,069.45	\$2,101.89	(\$1,032.44)
Office Supplies ³	\$842.63	\$1,765.36	(\$922.73)
Govt Fees - Society & Gaming ⁴	\$115.00	\$170.00	(\$55.00)
Total Fixed Expenses	\$4,769.61	\$7,027.02	(\$2,257.41)
Surplus / (Deficit) - Fixed	\$2,335.39	\$407.98	\$1,927.41
Revenue - Variable			
Social Events	\$33,719.85	\$26,317.54	\$7,402.31
50/50 Revenue ⁴	\$2,044.25	\$2,838.25	(\$794.00)
Misc Revenue ⁵	\$423.15	\$107.50	\$315.65
Total Variable Revenue	\$36,187.25	\$29,263.29	\$6,923.96
Expenses - Variable			
Cost of Social Events	\$22,813.28	\$21,027.19	\$1,786.09
Equipment Purchases/Repair ⁶	\$2,825.08	\$19,481.60	(\$16,656.52)
Kitchen Supplies	\$723.30	\$844.34	(\$121.04)
Library Supplies	\$36.93	\$44.05	(\$7.12)
Miscellaneous	\$77.12	\$168.95	(\$91.83)
Total Expenses	\$26,475.71	\$41,566.13	(\$15,090.42)
Surplus / (Deficit) - Variable	\$9,711.54	(\$12,302.84)	\$22,014.38
OVERALL Surplus / (Deficit)	\$12,046.93	(\$11,894.86)	\$23,941.79
Bank Balance Brought Fwd from Previous Year	\$30,241.68	\$42,118.32	
Shares and Petty Cash	\$631.45	\$631.21	
Prior Year Donations VJH	(\$8,000.00)	(\$8,000.00)	
Total Available Cash Balance	\$34,920.06	\$22,854.67	
Reserve for VJH (Refundables)			
Recycling Program Revenue ⁷	\$8,934.10	\$9,017.90	(\$83.80)
Refundable Expenses	(\$1,577.17)	(\$999.68)	(\$577.49)
Current Year VJH Donation Total	\$7,356.93	\$8,018.22	(\$661.29)
Bank Balance ⁸	\$41,645.54	\$30,241.68	

1. Includes late Norton Refund of \$212.79 from 2024/25 fiscal year

2. Includes Wrist BP Cuffs \$191; Oximeters \$136; Laminated DC Maps \$105

3. Less printer ink required since purchase of ECO Tank Printer

4. Decrease in 50/50 Licenses & Revenue

5. Includes **\$359.65** from Donation Box

6. No Major Equipment purchases this year

7. August Refundables Cheque \$957.80 received Sep/26 (**Adjusted Donation = \$1**

8. Includes VJH Reserve and excludes Petty Cash & Shares