

# Desert Cove Homeowners Association

## Financial Report

### Statement of Revenue and Expenses

September 1, 2023 to March 31, 2024

	Year to date: 31-Mar-24	Fiscal Year: 2022/2023	Increase / (Decrease)
<b>Revenue</b>			
Social Events	\$ 16,838.80	\$ 12,858.71	\$ 3,980.09
Membership Dues/Fees	\$ 2,390.00	\$ 1,905.00	\$ 485.00
Recycling Program	\$ 4,464.20	\$ 3,949.00	\$ 515.20
Hall Rental Revenue	\$ 35.00	\$ -	\$ 35.00
50/50 Revenue	\$ 1,730.90	\$ 2,937.50	-\$ 1,206.60
Other Revenue	\$ 201.00	\$ 52.65	\$ 148.35
<b>Total Revenue</b>	<b>\$ 25,659.90</b>	<b>\$ 21,702.86</b>	<b>\$ 3,957.04</b>
<b>Expenses</b>			
Cost of Social events	\$ 16,977.57	\$ 13,382.46	\$ 3,595.11
Donations Recycling	\$ 8,115.00	\$ 6,278.00	\$ 1,837.00
Donations in memorium	\$ -	\$ 35.00	-\$ 35.00
Equipment Purchases/Repair	\$ 469.26	\$ 1,676.54	-\$ 1,207.28
Insurance	\$ 2,476.00	\$ 2,359.00	\$ 117.00
DCHA Web Site	\$ 643.05	\$ 268.17	\$ 374.88
Health & Safety Events	\$ 654.64	\$ 327.00	\$ 327.64
Office Supplies	\$ 780.79	\$ 621.83	\$ 158.96
Kitchen supplies	\$ 769.87	\$ 388.09	\$ 381.78
Misc (including recycling expenses)	\$ 1,278.91	\$ 513.00	\$ 765.91
Govt filing fees/ Gaming license fees	\$ 141.99	\$ 115.00	\$ 26.99
<b>Total Expenses</b>	<b>\$ 32,307.08</b>	<b>\$ 25,964.09</b>	<b>\$ 6,342.99</b>
<b>Surplus/ ( Deficit ) of Revenue over Expenses</b>	<b>-\$ 6,647.18</b>	<b>-\$ 4,261.23</b>	<b>-\$ 2,385.95</b>
<b>Balance Brought Forward from Previous Year</b>	<b>\$ 34,148.28</b>		
Shares and Petty Cash	<u>630.97</u>		
<b>Total Balance</b>	<u><b>\$ 28,132.07</b></u>		
<b>Revenue Reserve Year to Date:</b>			
Donations to VJH (recycling)	<b>\$ 4,464.20</b>		
<b>Actual Available Balance</b>	<u><u><b>\$ 23,667.87</b></u></u>		